

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,755,782	\$ 11,954,120	\$ 11,919,370										
Increase/Decrease for the 2021-22 School Year		\$ 198,338	\$ 163,588										
Percentage Increase/Decrease in Proposed Budget		1.69 %	1.39%										
Change in the Consumer Price Index		1.23%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 2,393,352	\$ 2,445,898											
B. Levy to Support Library Debt, if Applicable	\$	\$											
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 2,393,352	\$ 2,445,898	\$ 2,393,352										
F. Total Permissible Exclusions	\$ 379	\$ 0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 2,398,315	\$ 2,445,898											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 2,393,352	\$ 2,445,898											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 5,342	\$ 0											
Administrative Component	\$ 1,590,863	\$ 1,612,126	\$ 1,611,226										
Program Component	\$ 8,357,948	\$ 8,530,306	\$ 8,518,456										
Capital Component	\$ 1,806,971	\$ 1,811,688	\$ 1,789,688										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p><i>In projecting the contingency budget for 2021-2022, the District has assumed a total of \$34,750 of non-contingent items to be removed from the proposed budget.</i></p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>		Description	Amount		\$		\$		\$		\$	
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed for the 2021-22 School Year

Estimated Basic STAR Exemption Savings¹

\$ 584.00

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Stockbridge Valley School District, Madison County, New York, will be held at Stockbridge Valley School in said district on Tuesday, May 18, 2021, between the hours of 10:00 am and 8:00 pm, prevailing time in the School Foyer, at which time the polls will be opened to vote by voting machine.

Please be advised that Safety Measures as provided by NYS DOH & NYS Board of Elections to prevent transmission of Covid-19 at the polling station will be implemented. All individuals voting in-person will be required to wear a mask. Voters concerned about the transmission of Covid-19 are encouraged to request an absentee ballot by contacting the District Clerk at 315-495-4400 no later than May 11, 2021, if ballot is to be mailed.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.